

# A Populist Yet Purposeful Budget, Execution Will Decide Its Legacy says Akshat Khetan Founder – AU Corporate Advisory and Legal Services



Mumbai : The Union Budget presented today reflects a strong intent to build a Viksit Bharat through continuous, adaptive and forward-looking structural reforms. With India sustaining a growth trajectory of around 7%, reducing poverty and ensuring direct transfer of benefits from government schemes to citizens, the Budget clearly aims to convert aspiration into achievement and potential into performance. The overarching philosophy is anchored in the Viksit Bharat dialogue and a Yuva-Shakti-driven Budget, guided by three clear kartavya: accelerating and sustaining economic growth, fulfilling the aspirations of people while building capacity and aligning development with the vision of Sabka Saath, Sabka Vikas.



of creating champion MSMEs, ensuring long-term stability, strengthening infrastructure and developing city ecosystems to support future growth.

The Budget demonstrates deep sectoral analysis and technical preparedness.

Initiatives such as the Bio-Pharma Shakti project, the semiconductor mission and targeted support for infrastructure underline the government's seriousness in building globally competitive capabilities. From manufacturing to services, agriculture to technology, the Budget truly offers something for everyone, suggesting that detailed groundwork has been undertaken while framing policy priorities and identifying specific target areas.

A key strength of this Budget lies in its emphasis on structural reforms that are not static but continuously evolving. The government's focus on AI applications as force multipliers across sectors, combined with ongoing Centre-State deregulation efforts, reflects a modern and pragmatic policy approach. Strategic interventions have been proposed in manufacturing and industrial sectors, with a clear objective

The textile sector receives a major boost with the launch of the National Fibre Scheme, textile cluster development and the setting up of mega textile parks. A particularly noteworthy achievement is the renewed emphasis on Khadi through the Mahatma Gandhi Gram Swaraj initiative, which blends heritage with modern economic relevance. Additionally, the regeneration of 200 legacy industrial clusters will help revive traditional industrial strengths while integrating them into modern value chains.